



## **Update 22 January 2021: Guidance on Financial Assistance for Business**

Newry, Mourne and Down District Council understand this is an incredibly challenging and difficult time for local businesses. We will provide regular updates on information, advice and support for businesses as it becomes available. All businesses are encouraged to visit our social media platforms for further updates.

- Twitter: [www.twitter.com/nmdbusiness](http://www.twitter.com/nmdbusiness)
- Facebook: [www.facebook.com/nmdbusiness](http://www.facebook.com/nmdbusiness)
- LinkedIn: <https://www.linkedin.com/company/nmd-business>
- Website: [www.nmdbusiness.org](http://www.nmdbusiness.org)

We are working with our partners and stakeholders to raise the needs of business and to bring you the information that you need. If you have any queries, please contact the Business Development Unit by e-mail: [business@nmandd.org](mailto:business@nmandd.org)

### **CURRENT SCHEMES**

#### **Apprenticeship Return, Retain and Results Scheme | NI only**

Incentive payments up to a maximum of £3,700 per apprentice for businesses that have had to furlough an apprentice under the terms of the Coronavirus Job Retention Scheme, to support the return of those apprentices, their further retention and results in the successful completion of their apprenticeship

More Info: <https://www.nibusinessinfo.co.uk/content/coronavirus-apprenticeship-return-retain-and-result-scheme>

#### **Bounce Back Loan Scheme**

UK-wide Loans between £2,000 and £50,000 for up to 6 years to help small and medium-sized businesses affected by coronavirus. Guaranteed by government with no fees, interest or repayments in the first 12 months. The scheme will remain open to applications until **31 March 2021**.

More Info: <https://www.nibusinessinfo.co.uk/content/coronavirus-apply-bounce-back-loan-scheme>



## **Business Rates Relief for Retail, Hospitality, Tourism, Leisure and Childcare Sectors | NI only**

A full year rates holiday for businesses in the hospitality, tourism and leisure, retail (excluding certain supermarkets and off-licences) and childcare sectors will pay no rates for the full financial year up until **31 March 2021**.

How to access? Automatic – no application required.

## **Childcare Sustainability Fund | NI only**

Financial support for childcare providers to assist with the additional costs of operating within Department of Health COVID-19 guidance and to support their financial viability in the reopening phase while operating at reduced demand.

More Info: <https://www.nibusinessinfo.co.uk/content/coronavirus-childcare-sustainability-fund>

## **Coronavirus Business Interruption Loan Scheme | UK-wide**

Loans up to £5m guaranteed by government. Businesses can access the first year of that finance interest-free and fee-free, as the government will cover the first 12 months of interest payments and any lender-levied charges. The scheme will remain open for applications until **31 March 2021**.

More Info: <https://www.nibusinessinfo.co.uk/content/coronavirus-apply-coronavirus-business-interruption-loan-scheme-small-and-medium-sized>

## **Coronavirus Job Retention Scheme | UK-wide**

A grant to cover wages for employees on temporary leave ('furlough') due to coronavirus. The scheme has been extended until **30 April 2021**. For claim periods running to January 2021, employees will receive 80% of their usual salary for hours not worked, up to a maximum of £2,500 per month.

More Info: <https://www.nibusinessinfo.co.uk/content/coronavirus-claim-wages-through-coronavirus-job-retention-scheme>



## **Coronavirus Large Business Interruption Loan Scheme | UK-wide**

Loans up to £200m guaranteed by government. Businesses can access the first year of that finance interest-free and fee-free - the government will cover the first 12 months of interest payments and any lender-levied charges. This scheme will remain open until **31 March 2021**.

More Info: <https://www.nibusinessinfo.co.uk/content/coronavirus-apply-coronavirus-large-business-interruption-loan-scheme>

## **Coronavirus Statutory Sick Pay Rebate | UK-wide**

This refund will cover up to two weeks' Statutory Sick Pay per eligible employee who has been off work because of COVID-19.

More Info: <https://www.nibusinessinfo.co.uk/content/coronavirus-claim-back-statutory-sick-pay-paid-your-employees-due-coronavirus-covid-19>

## **COVID-19 Charities Fund | NI-only**

Up to £75,000 of grant awards for eligible local charity organisations which have lost income due to the impact of lockdown and are unable to cover unavoidable costs between 1 October 2020 and **31 March 2021** (second phase).

More Info: <https://www.nibusinessinfo.co.uk/content/coronavirus-covid-19-charities-fund-second-phase>

## **COVID-19 Energy Efficiency Capital Grant | NI-only**

A maximum grant of £80,000 to support 20% of eligible costs to purchase new energy efficiency equipment to help businesses recover from COVID-19 and build resilience through green efficiency.

More Info: <https://www.nibusinessinfo.co.uk/content/covid-19-energy-efficiency-capital-grant>



### **COVID Restrictions Business Support Scheme (CRBSS) Part A | NI-only**

For businesses named in the Health Protection Regulations (not eligible for Localised Restrictions Support Scheme) who are restricted or required to close/cease trading – reopened until **5 February 2021**.

More Info: <https://www.nibusinessinfo.co.uk/content/covid-restrictions-business-support-scheme-part>

### **COVID Restrictions Business Support Scheme (CRBSS) Part B | NI-only**

For supply chain businesses impacted by customers who are restricted or forced to close/cease trading under the Health Protection Regulations – reopened until **5 February 2021**.

More Info: <https://www.nibusinessinfo.co.uk/content/covid-restrictions-business-support-scheme-part-b>

### **Film and TV Production Restart Scheme | UK-wide**

Compensation funding for film and TV show productions for delays (up to 20% of budget) or abandonment (up to 70% of budget) due to coronavirus (capped at £5 million per production) to help struggling productions to get insurance for COVID-related risks and get back into production.

More Info: <https://www.nibusinessinfo.co.uk/content/coronavirus-film-and-tv-production-restart-scheme>

### **Future Fund | UK-wide**

Convertible loans ranging from £125,000 to £5m for UK-based companies, matched by at least 50% investor funding, to be used for working capital purposes. Loan interest rate will be a minimum 8%.

More Info: <https://www.nibusinessinfo.co.uk/content/coronavirus-future-fund-innovative-businesses>



## **Income Tax Deferral for the Self-Employed | UK-wide**

Income Tax payments due in July 2020 under the Self-Assessment system will be deferred to January 2021. Late payment penalties won't be charged in the deferral period.

More Info: <https://www.nibusinessinfo.co.uk/content/coronavirus-defer-your-self-assessment-payment>

## **Limited Company Directors Support Scheme | NI-only**

The Limited Company Director's Support Scheme (LCDSS) will provide an initial one-off taxable grant of £1,000 to eligible company directors who meet the criteria. While applications are invited from individuals who hold more than one directorship, only one application is allowed per person.

More Info: <https://www.nibusinessinfo.co.uk/content/limited-company-directors-support-scheme>

## **Localised Restrictions Support Scheme | NI-only**

Support payments for businesses (in defined sectors) operating from a property within Northern Ireland which have been required to close or have had business activities at their premises directly curtailed by localised coronavirus regulations.

More Info: <https://www.nibusinessinfo.co.uk/content/coronavirus-localised-restrictions-support-scheme>

## **New Apprenticeship Incentive Scheme | NI-only**

Up to £3,000 available to employers to support the recruitment of new apprentices participating in the Department for the Economy funded ApprenticeshipsNI or Higher-Level Apprenticeship programmes.

More Info: <https://www.nibusinessinfo.co.uk/content/coronavirus-new-apprenticeship-incentive-scheme>



### **Newly Self-Employed Support Scheme | NI-only**

An initial one-off taxable grant of £3,500 to newly self-employed individuals (sole traders and those in partnerships) who have been adversely impacted by COVID-19.

More Info: <https://www.nibusinessinfo.co.uk/content/newly-self-employed-support-scheme>

### **Self-Employed Income Support Scheme (SEISS) | UK-wide**

Extended scheme with a (third) taxable grant calculated at 80% of 3 months average monthly trading profits, paid out in a single instalment (capped at £7,500 in total) covering the three months from November 2020 to January 2021 – a fourth grant (levels TBC) will cover **February to April 2021**.

More Info: <https://www.nibusinessinfo.co.uk/content/coronavirus-self-employment-income-support-scheme-seiss-grant-extension>

### **Time To Pay | UK-wide**

If you miss a tax payment due to Coronavirus, contact HMRC as soon as possible – you may get more time to pay or be able to agree to pay in instalments.

More Info: Contact the HMRC Coronavirus Helpline on Tel: 0800 024 1222.

### **VAT payments deferral | UK-wide**

Business payments for VAT payments from 20 March to 30 June 2020 will be deferred. VAT refunds and reclaims will be paid by the government as normal. Instead of paying the full amount by the end of March 2021, you can make smaller payments up to the end of March 2022, interest free.

More Info: <https://www.nibusinessinfo.co.uk/content/coronavirus-deferred-vat-payments>



## **Voluntary, Community & Social Economy Sector Covid Recovery Fund | NI-only**

The second phase of the VCSE Covid Recovery Fund, with grants of up to £5,000, is now open for applications until 4pm on **Friday 29 January 2021**. Funding will be distributed by Co-operation Ireland in partnership with Rural Community Network.

More Info: <https://www.nibusinessinfo.co.uk/content/coronavirus-voluntary-community-and-social-economy-sector-covid-recovery-fund>

## **Wet Pubs Business Support Scheme | NI-only**

Financial support for wet pubs to keep companies in business and protect jobs, and to help prevent business closure and promote economic recovery.

More Info: <https://www.nibusinessinfo.co.uk/content/coronavirus-wet-pubs-business-support-scheme>



## **CLOSED SCHEMES – FOR INFORMATION ONLY**

- £10,000 Small Business Grant | NI only
- £10,000 Small Business Grant: Rental Properties Total NAV £1,590 or below | NI only
- £25,000 Retail, Hospitality, Tourism and Leisure Grant | NI only
- £25,000 Retail, Hospitality, Tourism and Leisure Grant: Rental Properties Total NAV £1,590 or below | NI only
- Apprenticeship Challenge Fund | NI only
- Artists Emergency Programme | NI only
- Bus Operator Financial Assistance Scheme | NI only
- Business Rates Holiday | NI only
- Childcare Recovery Support Fund | NI only
- COVID-19 Business and Financial Planning Grant | NI only
- COVID-19 Business and Financial Planning Support Programme | NI only
- COVID Social Enterprise Fund | NI only
- COVID-19 Childcare Support Scheme | NI only
- COVID-19 Corporate Financing Facility (CCFF) | UK Wide
- COVID-19 Digital Selling Capability Grant | NI only
- COVID-19 Energy Efficiency Capital Grant | NI only
- COVID-19 Equity Investment Fund | NI only
- COVID Restrictions Business Support Scheme (CRBSS) Part A | NI only
- COVID Restrictions Business Support Scheme (CRBSS) Part B | NI only
- Eat Out to Help | UK Wide
- Heritage Recovery Fund Northern Ireland | NI only
- Individuals Emergency Resilience Programme | NI only
- Job Retention Bonus | UK Wide
- Job Support Scheme | UK Wide
- NI Micro-Business Hardship Fund | NI only
- Organisations Emergency Programme | NI only
- Sign Language COVID-19 Support Fund | NI only
- Sports Hardship Fund | NI only
- Sports Sustainability Fund | NI only
- Stability and Renewal Programme for Organisations | NI wide