

Department for Communities - General Estimates of Rates 2019/2020

Council:-Newry , Mourne and Down District Council

Total Amount to be Raised (c/f)	59,702,281	
Reduced by Rates Support Grant	-2,267,748	Zero or negative amount to be entered
+/- Balance Applied	-522,252	
Amount to be Raised <i>(via District Rates, De-rating and Transferred Functions Grants)</i>	56,912,281	
Total Penny Product <i>(from table below)</i>	2,347,835	
Non-Domestic District Rate	24.2403	
Council Specific Conversion Factor	0.016059	
Domestic District Rate	0.3893	

Penny Product Information	
Estimated Penny Product (Rateable) - <i>(To be based on figure provided by LPS, DoF, which is total of non-domestic and domestic penny products, with rating policy reductions applied; as this is for rate setting the council specific conversion factor will have been applied to domestic capital values)</i>	2,232,930
Estimated Penny Product (De-rated) <i>(To be based on figure provided by DoF)</i>	88,566
Derived Penny Product (Transferred Functions Grant) (Fixed amount)	26,339
Total Penny Product	2,347,835

Grants payable by DfC	
Estimated De-rating Grant (DRG) <i>(De-rating Grant payable by DfC during year will be Estimated PP (De-rated) x Non-domestic District Rate)</i>	2,146,866
Transferred Functions Grant (TFG) <i>(includes NI Local Government Commissioner for Standards Costs) (Derived Penny Product (TFG) x Non-domestic District Rate)</i>	638,465
Rates Support Grant	2,267,748

Amount payable by DoF	
Estimated Amount to be Raised via District Rates (Rateable)	54,126,950

I certify that at a meeting of the council held on 4 th February 2019 these estimates, having been fully considered, and as applicable amended to the extent shown in red ink, were adopted and it was resolved to determine the rate shown here for the year commencing 1 April 2019.

Signed: _____

Chief Executive

Date: 6/2/19