



## **Update 7 May 2021: Guidance on Financial Assistance for Business**

Newry, Mourne and Down District Council understand this is an incredibly challenging and difficult time for local businesses. We will provide regular updates on information, advice and support for businesses as it becomes available. All businesses are encouraged to visit our social media platforms for further updates.

- Twitter: [www.twitter.com/nmdbusiness](https://www.twitter.com/nmdbusiness)
- Facebook: [www.facebook.com/nmdbusiness](https://www.facebook.com/nmdbusiness)
- LinkedIn: [www.linkedin.com/company/nmd-business](https://www.linkedin.com/company/nmd-business)
- Website: [www.nmdbusiness.org](https://www.nmdbusiness.org)

We are working with our partners and stakeholders to raise the needs of business and to bring you the information that you need. If you have any queries, please contact the Business Development Unit by e-mail: [business@nmandd.org](mailto:business@nmandd.org)

### **CURRENT SCHEMES OPEN**

#### **Apprenticeship Return, Retain and Results Scheme | NI only**

Incentive payments up to a maximum of £3,700 per apprentice for businesses that have had to furlough an apprentice under the terms of the Coronavirus Job Retention Scheme, to support the return of those apprentices, their further retention and results in the successful completion of their apprenticeship

More Info: <https://www.nibusinessinfo.co.uk/content/coronavirus-apprenticeship-return-retain-and-result-scheme>

#### **Business Rates Holiday | NI only**

A 12-month rates holiday from business rates for the full 2021-22 financial year for specific sectors approved by the NI Executive. This rates holiday will be awarded automatically when rate bills issue.

More Info: <https://www.nibusinessinfo.co.uk/content/rates-holiday>



## **Coronavirus Job Retention Scheme | UK-wide**

A grant to cover wages for employees on temporary leave ('furlough') due to coronavirus. The scheme has been extended until 30 September 2021. For claim periods running to June 2021, employees will receive 80% of their usual salary for hours not worked, up to a maximum of £2,500 per month. From 1 July 2021, the level of grant will be reduced each month and you will be asked to contribute towards the cost of your furloughed employees' wages.

More Info: <https://www.nibusinessinfo.co.uk/content/coronavirus-claim-wages-through-coronavirus-job-retention-scheme>

## **Coronavirus Statutory Sick Pay Rebate | UK-wide**

This refund will cover up to 2 weeks' Statutory Sick Pay per eligible employee who has been off work because of COVID-19.

More Info: <https://www.nibusinessinfo.co.uk/content/coronavirus-claim-back-statutory-sick-pay-paid-your-employees-due-coronavirus-covid-19>

## **COVID-19 Supply Chain Resilience Development Framework | NI-only**

A 3-step graduated framework of support, primarily providing specialist advisory support to help manufacturers and internationally tradeable services businesses identify supply chain risks and appropriate mitigations, identify supply chain opportunities and develop supply chain capability. More Info:

<https://www.nibusinessinfo.co.uk/content/covid-19-supply-chain-resilience-development-framework>



### **Film and TV Production Restart Scheme | UK-wide**

Compensation funding for film and TV show productions for delays (up to 20% of budget) or abandonment (up to 70% of budget) due to coronavirus (capped at £5 million per production) to help struggling productions to get insurance for COVID-related risks and get back into production.

More Info: <https://www.nibusinessinfo.co.uk/content/coronavirus-film-and-tv-production-restart-scheme>

### **Large NAV Business Grant | NI-only**

Financial support to businesses that occupied commercial premises with an NAV (Net Annual Value) over £51,000 that had been awarded the 12-month rates holiday for 2020-21 at 1 March 2021, subject to some exclusions.

More Info: <https://www.nibusinessinfo.co.uk/content/coronavirus-large-nav-business-grant>

### **New Apprenticeship Incentive Scheme | NI-only**

Up to £3,000 available to employers to support the recruitment of new apprentices participating in Department for the Economy funded ApprenticeshipsNI or Higher Level Apprenticeship schemes.

More Info: <https://www.nibusinessinfo.co.uk/content/coronavirus-new-apprenticeship-incentive-scheme>

### **Recovery Loan Fund | UK-wide**

A loan scheme to support access to finance for UK business as they grow and recover from the disruption of the COVID-19 pandemic.

More Info: <https://www.nibusinessinfo.co.uk/content/coronavirus-apply-recovery-loan-scheme>



## **Self-Employed Income Support Scheme (SEISS) | UK-wide**

Extended scheme with a (forth) taxable grant calculated at 80% of 3 months average monthly trading profits, paid out in a single instalment (capped at £7,500 in total) covering the three months from February 2021 to April 2021 – (there will be a fifth and final grant covering May to September).

More Info: <https://www.nibusinessinfo.co.uk/content/coronavirus-self-employment-income-support-scheme-seiss-grant-extension>

## **Time To Pay | UK-wide**

If you miss a tax payment due to Coronavirus, contact HMRC as soon as possible – you may get more time to pay or be able to agree to pay in instalments.

More Info: Contact the HMRC Coronavirus Helpline on Tel: 0800 024 1222.

## **VAT payments deferral | UK-wide**

Business payments for VAT payments from 20 March to 30 June 2020 will be deferred. VAT refunds and reclaims will be paid by the government as normal. Instead of paying the full amount by the end of March 2021, you can make smaller payments up to the end of March 2022, interest free.

More Info: <https://www.nibusinessinfo.co.uk/content/coronavirus-deferred-vat-payments>



## CLOSED SCHEMES – FOR INFORMATION ONLY

- £10,000 Small Business Grant | NI only
- £10,000 Small Business Grant: Rental Properties Total NAV £1,590 or below | NI only
- £25,000 Retail, Hospitality, Tourism and Leisure Grant | NI only
- £25,000 Retail, Hospitality, Tourism and Leisure Grant: Rental Properties Total NAV £1,590 or below | NI only
- Apprenticeship Challenge Fund | NI only
- Artists Emergency Programme | NI only
- Bed and Breakfast, Guest House, Guest Accommodation, Hostel and Bunk House Support Scheme | NI-only
- Bounce Back Loan scheme | UK-wide
- Bus Operator Financial Assistance Scheme | NI only
- Business Rates Holiday | NI only
- Business Rates Relief for Retail, Hospitality, Tourism, Leisure and Childcare Sectors | NI-only
- Childcare Recovery Support Fund | NI only
- Childcare Temporary Closure Support Fund | NI-only
- Childcare Sustainability Fund | NI-only
- Coronavirus Business Interruption Loan Scheme | UK-wide
- Coronavirus Large Business Interruption Loan Scheme | UK-wide
- COVID Restrictions Business Support Scheme (CRBSS) Part A | NI only
- COVID Restrictions Business Support Scheme (CRBSS) Part B | NI only
- COVID-19 Business and Financial Planning Grant | NI only
- COVID-19 Business and Financial Planning Support Programme | NI only
- COVID-19 Charities Fund | NI-only
- COVID Social Enterprise Fund | NI only
- COVID-19 Childcare Support Scheme | NI only
- COVID-19 Corporate Financing Facility (CCFF) | UK Wide
- COVID-19 Digital Selling Capability Grant | NI only
- COVID-19 Energy Efficiency Capital Grant | NI only
- COVID-19 Equity Investment Fund | NI only
- COVID-19 Micro-business E-commerce Grant | NI-only
- COVID-19 Productive Investment Capital Grant | NI-only
- Eat Out to Help | UK Wide



- Future Fund | UK-wide
- Heritage Recovery Fund Northern Ireland | NI only
- Income Tax Deferral for the Self-Employed | UK-wide
- Individuals Emergency Resilience Programme | NI only
- Job Retention Bonus | UK Wide
- Job Support Scheme | UK Wide
- Large Tourism and Hospitality Business Support Scheme | NI-only
- Limited Company Director's Support Scheme | NI-only
- Localised Restrictions Support Scheme | NI-only
- Newly Self-Employed Support Scheme | NI-only
- NI Micro-Business Hardship Fund | NI only
- Organisations Emergency Programme | NI only
- Sign Language COVID-19 Support Fund | NI only
- Sports Hardship Fund | NI only
- Sports Sustainability Fund | NI only
- Stability and Renewal Programme for Organisations | NI wide
- Taxi Drivers Financial Assistance Scheme 2021 | NI-only
- Travel Agents Coronavirus Financial Assistance Scheme 2021 | NI-only
- Voluntary, Community and Social Economy Sector Covid Recovery Fund | NI-only
- Wet Pubs Business Support Scheme | NI-only